

General Conditions of Business for the Transportation in the area of European Logistics (GCs European Logistics)

1. Basis upon which Services are rendered

Jet-Speed GmbH – hereinafter referred to as "Jet-Speed" – shall organize their freight services of transporting of industrial and consumer products by road considering the requirements in compliance with the relevant legal provisions, including foreign trade and customs regulations, in particular with regard to valid embargoes on persons, countries or goods, and additionally on the basis of the German Forwarders' Standard Terms and Conditions 2017 (ADSp 2017) and any regulations which compulsorily apply in the European lorry sector (e.g. the Convention on the Contract for the International Carriage of Goods by Road, "CMR").

Explicit reference is made to the liability regulations set forth in the ADSp 2017 deviating from the legal provisions. The ADSp 2017 are available at any time at www.jespeed-logistics.com/adsp and will be delivered by request.

The ADSp 2017 are substituted by the respective national Freight Forwarder's Terms and Conditions in cases of transports by Jet-Speed within other States.

In addition to the respective applicable national laws and regulations as well as the national General Freight Forwarders Standard Terms and Conditions the following product-specific General Conditions of Business for the Transportation in the area of European Logistics shall apply.

2. Scope of Services

Jet-Speed accepts and transports consignments from door-to-door from any place in Europe to any destination in Europe or within all European countries. The same applies to the Maghreb-countries. The Jet-Speed branch will, upon request, tell you the countries covered by our services. The scope of services shall in each case conform to the Jet-Speed product which the customer selects.

The Jet-Speed branch will, if required, tell the customer the respective lead time details of each product and the applicable product most suited to customer and the country / island of destination.

Services which do not fall within the product line offered can only be rendered upon request and with the agreement of the relevant Jet-Speed branch; in particular in cases of delivery to private recipient. Services regarding private customers (C2C-business) shall be generally excluded.

The consignor/recipient must be ready to take delivery during normal local acceptance/delivery times. The prerequisite for the compliance of the agreed delivery time is that there was an exact definition of the time of acceptance of the goods. The recipient must ensure that the consignment is received immediately without delay. The lead time stated assumes normal traffic and weather conditions. Force majeure of any kind (strike, lock-out, governmental obstacles such as security measures of any kind, smog alarm, compliance with statutory/governmental regulations in relation to the price of goods and procurement of the goods) release Jet-Speed from the lead time stated and other services connected with the various products offered. There is no obligation to deliver and forward goods on Sundays and on (state, regional and local) public holidays. Deliveries on Saturdays are only possible with the product "targospeed 10" and "targofix 10" and only in coordination with the relevant Jet-Speed branch. The customer must provide information on any delivery restrictions, such as, for example, in areas where there are traffic calming measures or the necessity of a tail-lift.

The lead time stated of the product lines offered or such statements of a Jet-Speed-branch in no case represent a guaranteed delivery time. A possible compensation is in any case limited to three times the amount of the original freight costs. The products "targo on-site", "targo on-site plus" and "targo on-site premium" do not allow any lead times. Time slots for the delivery dates are generally only agreed by telephone with the respective recipient.

Dangerous freight, classified in accordance with the Agreement concerning the International Carriage of Dangerous Goods by Road (ADR), is accepted only in accordance with the statutory regulations and the "Jet-Speed-Guidelines on Dangerous Goods". The products "targospeed 10", "targofix 10 / 12" and "targo on-site premium" are excluded. Jet-Speed handles shipments of dangerous goods only after prior consultation and the transfer of the necessary information. The freight rates offered do not include the shipping of dangerous goods unless this has been specially agreed upon prior to shipping.

Generally excluded from transport are goods including but not limited to: precious metals, jewels, paper money and other methods of payment, bonds, documents and certificates, personal effects, works of art, antiques, paintings, sculptures, unpacked furniture, living animals and plants, temperature dependent pharmaceuticals, weapons or ammunition of all kind.

The transport of temperature dependant goods is exclusively reserved for the business segment "Jet-Speed Food Logistics".

The customer generally has to provide the goods value of the submitted shipment in the shipping order. In addition, the customer must inform the Jet-Speed branch responsible in writing about goods that are particularly valuable or have an inherent risk of theft (esp. pharmaceutical products, telecommunications or consumer electronics, EDP software, hardware, and accessories,

tobacco, spirits, etc.), goods that have an actual value of more than EUR 50/kg, and shipments with a goods value of EUR 250,000 or more enough in advance of the collection (at least 1 working day) so that the Jet-Speed branch can decide how best to deliver the goods and can take steps to ensure that the transport proceeds safely and without damage. Cold- and heat-sensitive goods must be reported separately. Incomplete or incorrect information (esp. as regards monetary value) releases Jet-Speed from liability for any damage that occurs specifically as a result of the omission or inaccuracy (e.g. due to lack of safeguards).

The instructing party (customer) must notify the respective Jet-Speed Branch of valuable goods or goods likely to be stolen (e.g. pharmaceutical goods, telecommunication or entertainment electronics, hard and software, computer parts, tobacco, spirits etc.) as well as goods with a higher value than 50 Euro per Kg giving advance notice making it possible for the respective Jet-Speed Branch to decide whether to accept these goods and / or to prepare for measures ensuring a safe and damage - free order completion. Frost-sensitive and heat-sensitive goods must be clearly indicated. In case of a missing notice (especially concerning the value of the goods) the additional risk is exclusively on the instructing party.

In case the customer orders – as far as it is available for him – the service “frost protected transport service 5° plus” the following applies: This service is only practicable in connection with the products “targospeed” and “targoflex” (without any possibility of advice note to the consignee). The service is temporally limited to the period between 01.11. to 31.03. of each calendar year (winter months) and geographically limited to the German zip code area. The customer has to ensure that the respective shipment will be handed over to Jet-Speed with a minimum temperature of + 15°C. This service is basically available also for return shipments, in which case the liability of Jet-Speed will be fully excluded except in cases of wilful misconduct and gross negligence.

Should a specific time or time slot for the provision of a vehicle for road transport be agreed upon or be indicated by the freight forwarder, and if there is no objection from the customer, shipper, or consignee, then the loading or unloading time for full loads (excepting bulk cargo) for vehicles with a permissible total weight of 40 metric tons shall in all cases be 2 hours maximum for loading and/or unloading, independent of the number of shipments per loading/unloading site. For vehicles with a lower total weight, these times are reduced by a proportional amount on a case-by-case basis. For partial loads, the loading and unloading times are reduced as they are for vehicles with a lower total weight, independent of the permissible total weight of the vehicle in question. This principle also applies in cases for which there is no booking or other agreement (including with the consignee) regarding a time or time slot for a delivery or pickup, or in which despite the booking the vehicle is provided too late, but still within the normal operating hours of the consignee and/or the delivery/pickup/unloading site.

All activities during loading/unloading that at the customer's behest go beyond the contractor's legal obligation or beyond the delivery of goods near the loading bay by the contractor are subject to special fees.

3. Readiness for Dispatch

The number of parcels, weight, dimensions as well as the country and the exact address of consignee including the post code must be stated in good time. The notification will depend on the respective agreement with the Jet-Speed branch responsible for the customer.

Collections and customer deliveries and the readiness for acceptance of all notified consignments shall be in accordance with the individual agreement with the Jet-Speed branch responsible for the customer.

Any non-compliance with these requirements shall release Jet-Speed from the lead times stated.

4. Packages / Packaging

The consignments handed over to Jet-Speed must be packaged in a manner which is suitable for the contents and for transportation and such that the special nature of the goods and the requirements of groupage freight are adequately taken into account.

As set forth in the respective legal regulations, packing material / packaging are deemed to be a part of the consignment, i.e. the weight of the packaging is to be added to the weight of the consignment. Euro pallets and cage boxes will be exchanged against payment of a charge upon request or in accordance with the countries which participate in the Jet-Speed-pallet exchange system.

Maximum dimensions of the packages: Length up to 240 cm / width up to 180 cm / height up to 220 cm (within UK: 200 cm) at max. 1500kg (effective); In the case of the products "targospeed 10" and "targofix 10": Length up to 240 cm / width up to 140 cm / height up to 160 cm and a maximum weight of 1.500 kg (effective) per shipment. Deviating sizes and weights only by appointment. The dimensions must be stated on the forwarding order. The respective Jet-Speed branch will tell customer the minimum weight per m3 and loading metre.

If tail lift is necessary there is a weight limit of 1.000 kg (gross weight) per package.

The packages have to be clearly and durably marked by the customer to facilitate their proper handling. The customer has to use and to affix the bar code used by Jet-Speed on the respective shipping unit.

Jet-Speed will accept returns and the customer-specific return of empties only on the basis of an expressly placed forwarding order including the adequate content according to this clause 4.

If, contrary to agreement, mandatory-tracing packaging material is not immediately exchanged at the consignee due to reasons for which Jet-Speed is not responsible for, Jet-Speed reserves the right to hold customer liable for any damages resulting from this.

The customer himself is obliged to check and ensure in advance the possibility of exchange of the used packaging material at the respective place of destination and/or consignee.

In case of the assignment of an service provider for packaging materials the following shall apply:

CUSTOMER – being the contractual partner of Jet-Speed – shall be responsible for the contractual execution of the agreed changing of packaging material at the place of delivery/of departure. In this context the CUSTOMER has to inform Jet-Speed if its nominated consignee/consignor does collaborate with an external service provider for packaging material. In case the CUSTOMER does inform Jet-Speed positively, then Jet-Speed shall be exempt from its duty of changing the packaging material unless the CUSTOMER is confirming a costs absorption in writing for all of the additional costs incurred by Jet-Speed. In case of non information and Jet-Speed will be effectively confronted with a service provider for packaging material by the consignee/consignor, the CUSTOMER will bear and immediately pay all of the additional costs incurred by Jet-Speed. The same shall apply in case there does exist such a partnership between consignee/consignor and a service provider contrary to the information of the CUSTOMER. Irrespectively thereof, Jet-Speed does – in each of such cases and to the exclusion of any claim for damages of CUSTOMER – reserve the right of not changing the mandatory-tracing packaging material.

The CUSTOMER has to guarantee the unobstructed acceptance of the returned packaging materials at the original place of departure.

5. Dispatch Forms

The respective product must be stated in writing or in electronical form on the forwarding order placed with Jet-Speed or on any other kind of order placed. If this condition is not met, the goods will be handled and delivered on basis of the conditions of the product "targoflex" / "classicline". Any special costs which may ensue shall be borne by the customer.

Incomplete dispatch details release Jet-Speed from the warranty.

When dangerous goods are delivered pursuant to Clause 2, the forwarding order must contain the details prescribed by the relevant legal regulations and the required classification . In addition the requisite transport emergency card specific to the material concerned must be enclosed (country of departure, transit-countries, country of receipt).

The customer acknowledges and gives consent for Jet-Speed to make available the delivery notes provided by the customer to the respective recipient in printed or in digital form if preferred. In this case, the data in question will be deleted from the Jet-Speed archive system following a period of no more than 10 calendar days after the delivery actually takes place.

6. Customs Consignments

Consignments intended for a third country must be accompanied by the statutorily required export documents and the import documents required for the importation into the respective third country.

Should the transport order also include customs clearance, the customer is obligated to submit to Jet-Speed all documents, records, and information necessary for carrying out the transport in due course prior to the delivery. Jet-Speed dispatches the shipment on working days during normal office hours. Should additional costs, interest, fees, fines, or damages arise because the customer has provided incomplete or incorrect information, or has provided information too late, the customer will indemnify Jet-Speed upon the first request for the full amount.

Any activities of an appointed customs agent are carried out on basis of the power of attorney signed by the customer. It is expressly pointed out that in some countries (such as Belgium, Netherlands) the originals of the documents which are necessary for the customs clearance will be kept by the customs agent. Jet-Speed is not liable for the return of said documents.

Consignments subject to customs control (e.g. consignment note T1/T2, TIR carnet, ATA carnet, bonded warehouse goods, inward processing goods etc.) can only be accepted with the prior agreement of the relevant Jet-Speed branch and subject to compliance with the customs provisions and foreign trade law.

The dispatch of goods, which are subject to specific trade policies and specific requirements indicated by customs and/or foreign trade law, and the dispatch of spirits and regulated goods is only possible following the prior agreement of the relevant Jet-Speed branch and subject to the condition that transport is excluded.

The lead times can be longer in the case of customs consignments.

With regard to customs clearance, the following shall apply: Even if the customs clearance order is not placed with Jet-Speed by the customer himself but by the recipient, the customer shall remain obliged to pay any costs not paid to Jet-Speed by the recipient (such as import duties, customs clearance fees, official notices, other sovereign charges and levies) - for whatever reason - in full and immediately upon request to Jet-Speed.

7. Rules governing Freight and Charges

Orders shall be placed by means of a forwarding order or electronical data transfer to Jet-Speed in compliance with Clause 5. Exclusive modes of freight payment are "carriage paid", "carriage forward" and "carriage paid to frontier". If the mode of freight payment is not stated or in case of differing declaration, the mode of freight payment "carriage paid" shall automatically be deemed to be agreed. The products of the product line "targo on-site" do only allow the mode "carriage paid".

Any changes to the mode of freight payment will only be accepted if timely written notification is given (by the time Jet-Speed's direct custody ends).

The carriage charges from door to door shall be calculated in accordance with the current offer by the Jet-Speed branch.

The respective payment modalities must be agreed between Jet-Speed and the customer in accordance with the terms of the order placed.

Invoices are payable immediately following receipt. There shall automatically be deemed to be a default in payment 10 days after the due date at the latest. In the event of any default of payment we shall charge default interest in accordance with the statutory provisions.

The validity of the prices is specified in the offer and is based on the shipping costs, rates, and exchange rates currently in effect. Jet-Speed expressly reserves the right to make changes. The quoted prices do not include sales tax and are based on the shipment structure data provided by the customer. Especially if there is an extension to the services required of Jet-Speed, changes to the shipment structure data or to the underlying legal and taxation conditions (e.g., the introduction of a truck toll), or changes to external cost factors, Jet-Speed will make the corresponding price adjustments in coordination with the customer.

As a result of all receivables due or not yet due that the customer has outstanding resulting from the above-mentioned activities, Jet-Speed has the right of seizure and retention in goods or other values that are within its power of disposal. If a payment deadline set by Jet-Speed with notice of intention to realize expires, Jet-Speed may freely sell the goods in question without further formalities.

If no details are stated, bulky goods shall be charged at the minimum weight as specified by Jet-Speed, see clause 4.

A separate dangerous goods fee shall be charged per consignment for loading dangerous goods.

In any case the customer has to specify in its order the name and the value of the goods. If no value is stated, the value shall be deemed to be at least EUR 10,000.

The commissioning of Jet-Speed with a simultaneous request to collect cash on delivery is excluded within the entire Jet-Speed network.

Jet-Speed shall have a right of lien and retention over the goods or other values in its power of disposal for all due and undue claims against the customer to which it is entitled from the above-mentioned activities. If a payment deadline set by Jet-Speed with the threat of exploitation has expired unused, Jet-Speed may freely exploit the goods concerned without further formalities.

Customer has to ask the Jet-Speed branch for any additional charges.

Shipments which are subject to the SENT declaration procedure (e.g. transports of oils, fats, tobacco products, etc.) from, to or through Poland are excluded, unless the Customer and Jet-Speed have concluded a written agreement to the contrary. All additional costs resulting therefrom shall be borne by the Customer.

In the event that the customer is not the owner of the goods to be transported to a third country, he must inform Jet-Speed of this when placing the order. This obligation to notify Jet-Speed shall only apply if, in such a case, the customer is at the same time the recipient or payer of the freight under tax law.

8. Validity

The above mentioned regulations are valid for and applicable to all methods of ordering.

Jet-Speed renders its services in the business segment „European Logistics“ in accordance with the security standards common for this business segment. The obligations of Jet-Speed as stipulated in the contractual agreement are under reserve of the continuous respect of and adherence to the national and international legal requirements or official demands concerning the security and retraceability of the trade and/or the transport chain (especially with respect to the European and American embargo sanctions). The customer expressly affirms that all legal obligations relevant to its business – in particular: foreign trade- and customs-related regulations; all relevant embargoes on goods/countries/persons – are known to it and complied with in full, without restrictions or reservations. In this respect, Jet-Speed can assume that all shipments entrusted to it have undergone due verification by the customer.

The customer is obliged to comply with all applicable legal provisions – in particular inter alia all legal requisites with respect to antitrust and competition law as well as requirements against corruption, fraud or any other criminal actions. The contract parties have each pledged to abide by a code of conduct. They are obligated to take appropriate steps to ensure that they comply with their own code of conduct within their mutual business dealings. They recognize each other's code as equally valid and shall not be contractually obliged to submit to the other party's code of conduct.

Rendering of so-called value added services (services not customary for carriers) shall exclusively be on the basis of a separate written agreement. In cases of doubt and if nothing to the contrary has been expressly agreed, the provisions of the general terms and conditions of logistics-services providers (available at any time under www.jetspeed-logistics.com) shall apply for this.

Jet-Speed renders its services in accordance with the respective national data protection requirements applicable to the Jet-Speed branch that has been entrusted with the order and in compliance with the General Data Protection Regulation (EU) 2016/679 as amended (GDPR).

Jet-Speed is not a processor in the sense defined in Germany's federal data protection act (BDSG) or the GDPR. Should Jet-Speed receive from the customer personal or other data, it is used exclusively for meeting Jet-Speed's contractual obligations (e.g., transport, delivery, storage), unless otherwise agreed to in a separate agreement between the parties. In the process of meeting its contractual obligations, Jet-Speed may find it necessary to share personal data (e.g., with subcontractors, Jet-Speed subsidiaries, customs and other governmental authorities). Details on the use of personal data can be found in "Information in accordance with GDPR." The customer must confirm receipt of the "Information in accordance with GDPR" from Jet-Speed. This may also be viewed at www.jetspeed-logistics.com at any time. The customer similarly renders its contractual services in compliance with the GDPR and the respective national data protection requirements applicable to the Jet-Speed branch that has been entrusted with the order. In particular, the customer must ensure that Jet-Speed is permitted to use the personal data sent by the customer to the extent and for the purpose described above. This still applies even if the personal data is not collected directly from the party concerned. As a result, Jet-Speed can be sure of the legitimacy of the use of the shared personal data to the extent described above without having to conduct further reviews. The customer releases Jet-Speed from any claims asserted by third parties in connection with the use of data to the extent described above—especially from any claims resulting from domestic or international data protection laws or GDPR, as well as any other claims made by supervisory authorities.

Jet-Speed accepts no liability for possible consequences arising in connection with the withdrawal of Great Britain from the European Union (Brexit) with regard to the provision of services owed by Jet-Speed. Should the performance of the contract no longer be possible for

Jet-Speed or only possible under modified conditions, Jet-Speed expressly reserves the right to make appropriate adjustments or to withdraw - even partially - from the contract.

Jet-Speed shall not be liable for any direct or indirect damage incurred by the contractual partner in connection with Brexit. Contractual partner shall indemnify Jet-Speed against all costs and damages of any kind (including claims by third parties) incurred by Jet-Speed in connection with the Brexit to the full extent on first demand.

Neither party shall be liable for delays in the performance of its obligations to the extent that it is prevented from performing its obligations due to force majeure. Force majeure is an external event extrinsic to the company, caused for example by elementary forces of nature or by the actions of third parties, which is unforeseeable according to human insight and experience, and which cannot be prevented, controlled or rendered harmless by economically acceptable means, even by extreme care which can reasonably be expected under the circumstances. In such a case, both parties shall make all commercially reasonable efforts to minimize the effects of the force majeure event. For the avoidance of doubt: the parties agree that the spreading and the existence of an epidemic or pandemic, as well as all measures taken, for example, by the government authorities to contain it - shall qualify as an act of Force Majeure. Jet-Speed accepts no liability for possible consequences arising in connection herewith having effect on the provision of services owed by Jet-Speed (e.g. price quotations submitted for affected routes are subject to the reservation that the transport can be carried out without any changes or restriction).

The impact of an epidemic or pandemic on global supply chains may be very severe. Should the qualification of an epidemic or pandemic as a force majeure event be doubtful in any given case, the parties agree as follows: Any circumstance in connection to an epidemic or pandemic as e.g. the Corona virus (including but not limited to the break-out, existence or spreading) which due to no fault of Jet-Speed may lead to a delay, inability to perform in part or in total or ability to perform only under changed circumstances, including but not limited to higher rates (e.g. due to increase of carrier rates, implemented fees, etc.) shall relieve Jet-Speed from his contractual obligations. In deviation to any other applicable provisions, Jet-Speed shall under no circumstance be held liable for damages of any kind for circumstances in connection or in relation to the epidemic or pandemic (e.g. Corona Virus). However, should Jet-Speed chose to continue to fulfill his obligations in part or in full under any pandemic / corona virus related, changed circumstances, any additional costs shall be borne by customer in full.

The contractual relationship is based exclusively on the national laws and regulations at the place of the respective Jet-Speed branch that accepts the order. The place where the Jet-Speed branch which accepts the order has its registered office shall be deemed to be the place of performance and the place of jurisdiction provided the parties concerned are merchants ("Kaufleute").



These terms and conditions shall apply to both parties in the version applicable at the time the order is placed. By placing an order the customer acknowledges the validity of these terms and conditions.

To the extent that the services under Clauses 1 and 2 are rendered using EDI, Jet-Speed's "IT General Conditions" shall apply in addition.